#### Municipal Clerk Atlanta, Georgia

AN ORDINANCE
BY THE COMMUNITY DEVELOPMENT/
HUMAN RESOURCES COMMUTTEE

UEZ-04-07

04-0-0647

AN ORDINANCE TO CREATE THE "FAIRBURN & GORDON APARTMENTS HOUSING ENTERPRISE ZONE", TO BE LOCATED AT 193 & 213 FAIRBURN ROAD, N.W.; AND FOR OTHER PURPOSES.

NPU "H"

COUNCIL DISTRICT 10

WHEREAS an amendment to the Constitution of the State of Georgia was adopted by referendum in November 1982 giving the Council of the City of Atlanta power to create urban enterprise zones in the City of Atlanta; and

WHEREAS enabling legislation known as the Atlanta/Fulton County Urban Enterprise Zone Act was enacted by the Georgia General Assembly and signed by the Governor in March 1983 and subsequently amended; and

WHEREAS the Atlanta/Fulton County Urban Enterprise Zone Act gives the Council of the City of Atlanta the authority to designate areas within the City as urban enterprise zones for housing purposes if certain conditions are met; and

WHEREAS the designation of a housing enterprise zone exempts the taxable value of property within the zone only from ad valorem taxes for City purposes, but the Board of Commissioners of Fulton County, by appropriate resolution, may exempt from ad valorem taxation for County purposes the taxable value of the same property that is exempted by the City; and

WHEREAS certain types of property may be exempted, conditions must be met by owners of private property to qualify for an exemption, period, and rate of exemptions, and elections may be made by the Atlanta City Council among various types of exemptions which are specified by State law; and

WHEREAS State law provides that an exemption from ad valorem taxation for City purposes also includes, but is not limited to, school and educational purposes; and

WHEREAS the City of Atlanta Development Impact Fee Ordinance provides that, under certain conditions, the City may exempt development in urban enterprise zones from the requirement to pay development impact fees; and

WHEREAS it is the expressed intent of the Atlanta City Council to use urban enterprise zone legislation as an incentive to generate private investment in areas of the City which otherwise might not attract such investments for commercial construction and job creation purposes; and

WHEREAS the conditions and qualifications of the Atlanta/Fulton County Urban Enterprise Zone Act, as amended, have been met relative to the creation of the proposed. "Fairburn & Gordon Apartments Housing Enterprise Zone".

# NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS AS FOLLOWS:

Section 1: It is found by the Council of the City of Atlanta that the area in and around the property that would be designated as the "Fairburn & Gordon Apartments Housing Enterprise Zone" is economically and socially depressed. It is further found that areas such as this contribute to or cause unemployment, create an inordinate demand for public services and, in general, have a deleterious effect on the public health, safety, welfare, and morals. It is further found that these areas, as is the case with the property that would be designated as the "Fairburn & Gordon Apartments Housing Enterprise Zone", are characterized by having no investment or under-investment by private enterprise in ventures which produce jobs, trade, provision of services, and economic activities which individually and together contribute to a healthy society. This lack of private investment and activity contributes to social and economic depression in such areas. Therefore, it is in the public interest that incentives be provided to private enterprise to invest in such areas, and that such private enterprise place priority upon the employment of those residents in those economically- and socially-depressed areas designated herein as urban enterprise zones.

Section 2: The "Fairburn & Gordon Apartments Housing Enterprise Zone" is hereby created for the subject property at 193 & 213 Fairburn Road, N.W. The property contains 11.37 acres of land and includes the following tax Parcel Code Numbers (PCNs): 14-0243-0001-075 & 14-0243-0002-077. The effective date of all exemptions established therein shall be January 1, 2005. The "Fairburn & Gordon Apartments Housing Enterprise Zone" shall be abolished on December 31, 2014. The "Fairburn & Gordon Apartments Housing Enterprise Zone" shall otherwise not be abolished except as provided in State law. A legal description and map of the "Fairburn & Gordon Apartments Housing Enterprise Zone" are attached hereto as Exhibit "A", are made a part hereof, and shall be on file in the Bureau of Planning and the Office of the Municipal Clerk.

Section 3. The "Fairburn & Gordon Apartments Housing Enterprise Zone" shall be developed as a residential development project, which shall consist of the rehabilitation of the existing 160 apartment units, plus the construction of a new clubhouse to contain 2,500 square feet. The project shall be developed in one phase and shall contain 137,092 total square feet of building space. In accordance with the requirements for housing enterprise zones, 120 (75 percent) of the total 160 housing units would be designated as being "affordable" (for moderate-income residents), which would exceed the required minimum of 20 percent.

Section 4. The development of the "Fairburn & Gordon Housing Enterprise Zone" shall meet or exceed the "housing affordability requirements" for urban enterprise zone designation that are defined in City Code Sections 146-52(2)a.1, 146-52(2)a.2, and 146-52(2)a.3 (per approved Ordinance #03-O-1695), which are provided below. The "Fairburn & Gordon Housing Enterprise Zone" shall consist of 160 total units, of which 0 units shall be one-bedroom units (0%), 74 units shall be two-bedroom units (46%), and 86 units shall be three-bedroom units (54%). The "Fairburn & Gordon Housing Enterprise Zone" shall designate 120 of the proposed 160 total units (75%) as being "affordable", which exceeds the required minimum housing affordability provision of 20 percent of the 160 total units (32 units). Compared to the minimum housing affordability requirement of 32 total units, to which the ratios of 0 percent for one-bedroom units (0 units), 46 percent for two-bedroom units (15 units), and 54 percent for three-bedroom units (17 units) are applied, the "Fairburn & Gordon Housing Enterprise Zone" shall designate 0 one-bedroom units, 56 two-bedroom units, and 64 three-bedroom units as being "affordable", which exceed the housing affordability requirements by bedroom composition.

City Code Section 146-52(2)a.1. Twenty percent of the total units to be provided shall reflect the same ratio of housing type and bedroom composition that is proposed throughout the zone, and shall be within the ability to pay of those households whose annual income does not exceed 60 percent of the median family income for the Atlanta metropolitan statistical area as most recently published by the United States Department of Housing and Urban Development (HUD), and as adjusted for household size in accordance with HUD procedures.

City Code Section 146-52(2)a.2. Twenty percent of the units for sale shall reflect the same ratio of housing type and bedroom composition that is proposed throughout the zone, and shall bear purchase prices which do not exceed two and one-fifth times the median family income for the Atlanta metropolitan statistical area as most recently published by the United States Department of Housing and Urban Development.

City Code Section 146-52(2)a.3. Twenty percent of the units for rent, if any, shall reflect the same ratio of housing type and bedroom composition that is proposed throughout the zone, and shall bear monthly rents which do not exceed 30 percent of the low-income level defined in section 146-52(2)a.1 or, in the case of rental housing units that are being financed through federal low-income housing tax credits, said units shall bear monthly rents which do not exceed the maximum rents prescribed in Section 42, internal Revenue Service Code, based upon the low-income level defined in section 146-52(2)a.1.

<u>Section 5</u>: The Municipal Clerk is hereby directed to transmit a copy of this Ordinance as well as the legal description of the "Fairburn & Gordon Apartments Housing Enterprise Zone" to the Tax Commissioner of Fulton County, to the Commissioner of the Department of Community Affairs of the State of Georgia, and to the Superintendent of the Atlanta Board of Education immediately upon the approval by the Mayor of the City of Atlanta.

Section 6: That all ordinances and parts of ordinances that are in conflict herewith are hereby repealed.

#### EXHIBIT "A"

# LEGAL DESCRIPTION (MEASURED)

All that tract or parcel of land lying and being in Land Lat 243 of the 14th District, Fulton County, Georgia, and being more particularly described as follows:

Commencing at intersection of the southern right of way of Thompson Drive (50, R/W) and the eastern right of way of Fairburn Road (Variable R/W) thence along the eastern right of way of Fairburn Rood South 50 degrees 56. minutes 04 seconds West o distance of 238:0 feet to a pin found; thence leaving said right of way South 71 degrees 43 minutes 30 seconds East a distance of 839.30 feet to a pin found; thence South 00 degrees 50 minutes 10 seconds West a distance of 442.28 feet to a pin set, thence North 89. degrees 26 minutes 47 seconds West a distance of 709.77 feet to a pin found: thence North 38 degrees 48 minutes 05 seconds East a distance of 145,18 feet to a pin found; thence North 65 degrees 51 minutes 11 seconds West a distance of 472.09 feet to a pin set on the eastern right of way of Fairburn Road; thence along said right of way North 27 degrees 38 minutes 49 seconds East to an iron pin set; thence continuing along soid right of way North 52 degrees 21 minutes 11 seconds West to an iron pin set; thence continuing along said right of way North 28 degrees 57 minutes 59 seconds East a distance of 45.83 feet to a pin found; thence leaving said right of way South 73 degrees 40 minutes 36 seconds East a distance of 185.77 feet to a pin found; thence North 39 degrees 59 minutes 31 seconds East a distance of 99.52 feet to a pin found; thence North, 72 degrees 08 minutes 11 seconds West o distance of 199.93 feet to a pin found on the wastern night of way of Feirburn Road, thence along said right of way on a curve to the right, on the distance of 221.77 feet, said curve having a radius of 881.80 feet and spelling a chart of 220.79 feet and spelling to chart of 220.79 feet and south 44 degrees 21 minutes 23 seconds West, to a pin found; said pin found being the POINT OF BEGINNING:

(CONTINUED)

#### EXHIBIT "A", CONTINUED

## LEGAL DESCRIPTION

(RECORD)

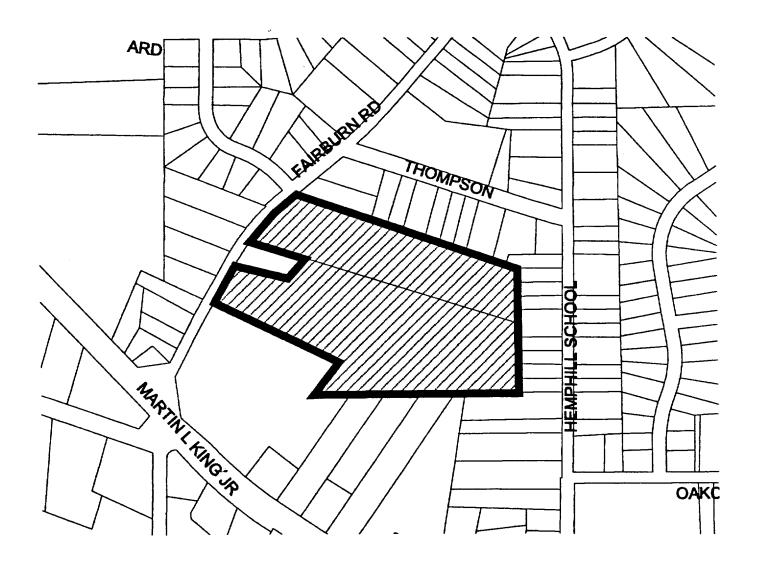
ALL THAT TRACT OR PARCEL OF LAND LYING AND BEING IN LAND LOT 243 OF THE 14TH DISTRICT OF FULTON COUNTY, GEORGIA CONTAINING 4.119 ACRES, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT AN IRON PIN ON THE SOUTHEASTERLY SIDE OF FAIRBURN ROAD 678.35 FEET MORTHEASTERLY FROM THE BACK OF SIDEWALK OF GORDON ROAD, AS HOW LOCATED, AND RUNNING THENCE NORTHEASTERLY ALONG THE ARC OF A CURVE TO THE RICHT A DISTANCE OF 221.8 FEET (CHORD BEARING NORTH 44 DEGREES 23 MINUTES 30 SECONDS EAST, CHORD DISTANCE 220.8 FEET) TO AN IRON PIN, RUNNING THENCE SOUTH 71 DEGREES 43 MINUTES 30 SECONDS EAST A DISTANCE OF 838.2 FEET TO AN IRON PIN, RUNNING THENCE SOUTH 00 DEGREES 37 MINUTES 30 SECONDS WEST A DISTANCE OF 200.0 FEET TO AN IRON PIN, RUNNING THENCE NORTH 72 DEGREES 10 MINUTES WEST A DISTANCE OF 996.0 FEET TO AN IRON PIN AND THE POINT OF BEGINNING; AS SHOWN ON PLAT OF SURVEY FOR FAIRBURN AND GORDON APARTMENTS, PHASE II, BY H.E. HARPER, LAND SURVEYOR, DATED SEPTEMBER 28, 1972, LAST REVISED DECEMBER 22, 1982, WHICH PLAT OF SURVEY IS INCORPORATED HEREIN BY THIS REFERENCE AND MADE A PART OF THIS DESCRIPTION.

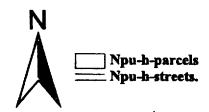


### FAIRBURN & GORDON APARTMENTS HOUSING ENTERPRISE ZONE

TO BE LOCATED AT 193 & 213 (a. k.a. 225)
FAIRBURN RD., NW.
DISTRICT 14, LAND LOT 243.
COUNCIL DISTRICT 10, NPU - "H"



**UEZ - 04 - 07** 



# PROJECT CHECKLIST FOR UEZ-04-07: Proposed "Fairburn & Gordon Apartments Housing Enterprise Zone" To be Located at 193 & 213 Fairburn Road, NW

CRITERION	REQUIRED	PROPOSED	COMPLIANCE
1. Eligibility Criteria:	Must Meet 3 of the 4 Criteria:	2202000	COMILIANCE
a. Evidence of Pervasive Poverty	a. Poverty rate of ≥ 20% for the Census Block Group.	a. Poverty rate of 28.9% for Census Block Group 1 of Census Tract 78.08 (per the 2000 Census), which is more than the required minimum of 20%.	√
b. Unemployment	b. Unemployment:	b. Unemployment:	
	(1) Census Tract having at least 10% higher than the State Average; OR	(1) Census Tract 78.08 has an unemployment rate of 12.2%, which is more than 10 % higher than the 2002 annual State Average of 5.1%.	√
	(2) Significant Job Loss, to be documented by the applicant.	(2)	
c. General Distress	c. General Distress:	c. General Distress:	
	<ul><li>(1) Police Beat crime rate of ≥20% compared to the Police Zone;</li><li>OR</li></ul>	(1) Police beat 408 has a crime rate of -18% of the crime rate of police zone 4, thus the high crime requirement is not met	
	(2) Vacant and/or Dilapidated Structures, or Deteriorated Infrastructure, based on documented proof of exist ing abandoned and/or dilap- idated structures within one block of the project area, or deteriorated infrastructure.	(2) May have abandoned and/or dilapidated structures within one block of the project area, or deteriorated infrastructure.	
d. Underdevelopment	d. Underdevelopment: The NPU has ≤ 20% of the amount of Development Activity compared to the City as a whole for the proposed type of development.	d. Underdevelopment: NPU "H" had -12% of development activity within the City for non-residential development, which meets the requirement of ≤ 20%.	√

CRITERION	REQUIRED	PROPOSED	COMPLIANCE
2. Acreage	None.	Contains 11.37 acres of land.	<b>√</b>
3. CDP Consistency	CDP Land Use Classification: Designated as "Medium-Density Residential." Allowed FAR: 0.696.  Determined by the zoning district in which the property is located.	Proposed FAR: 0.279. This would comply with the existing zoning of the property, thus it would be consistent with the CDP.	1
4. Zoning Compliance	Zoned "RG-3"	Proposed uses are allowed within "RG-3." The development would have a residential FAR of 0.279.	<b>√</b>
5. Project Specificity	Project-Specific Zone or Areawide Zone.	Project-Specific.	7
6. Project Readiness	≥ 30% of housing units to be initiated in Year 1 of the UEZ.	Applicant certifies that construction of at least 30% (48 units) of the total 160 units would be initiated in Year 1.	4
7. Non-Displacement	Minimum Displacement	Applicant certifies that current residents will be relocated in accordance with the Uniform Relocation Act (URA) and all applicable regulations of the Urban Residential Finance Authority. A relocation plan was submitted.	<b>√</b>
	(HUD), and as adjusted for house-	Project would include the following breakdown of affordable housing units, which meets the requirements for urban enterprise zone designation: 160 total units, of which 120 units (75%) would be designated as being "affordable." The project would include 0 one-bedroom units, 74 two-bedroom units, and 86 three-bedroom units. The affordability breakdown by bedroom composition would be as follows: 0 one-bedroom units, 56 two-bedroom units, which exceed the requirements.	

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•	recently published by the United		
	States Department of Housing and		
-	Urban Development.		
İ	City Code Section 146-52(2)a.3.		
	Twenty percent of the units for		
	rent, if any, shall reflect the same		
	ratio of housing type and bedroom		
	composition that is proposed		
	throughout the zone, and shall bear		
	monthly rents which do not exceed		
	30 percent of the low-income level		
	defined in section 146-52(2)a.1 or,		
1	in the case of rental housing units		
1	that are being financed through		
1	federal low-income housing tax		
1	credits, said units shall bear		
	monthly rents which do not exceed		
1	the maximum rents prescribed in		
1	Section 42, internal Revenue Ser-		
1	vice Code, based upon the low-		
1	income level defined in section		
	146-52(2)a.1.	·	
9. Provision for At-	Five percent of available units to	Applicant certifies compliance.	1
lanta Police offi-	be offered to Atlanta Police offi-		*
cers and their	cers and their families at purchase		
families (for	prices or monthly rents which do		
housing and	not exceed the low-income level of		
mixed-use resi-	affordability.		
dential/ com-			
mercial enter-			
prise zones)			
10. Job Creation	First Source Jobs Policy	Would create 5 fulltime, permanent	7
		new jobs. Certifies compliance.	,
			İ
11. Financial	Chief Financial OSC 1 St.		
Feasibility	Chief Financial Officer's State-	To be determined by the Bureau of	To be determined.
4 Casimility	ment of Fiscal Impact:	Financial Analysis.	Ī
	<ul><li>a. Negative cash flow; OR</li><li>b. Debt coverage ratio &lt;1.20; OR</li></ul>		
	c. A variable-ratio debt coverage		
	ratio that is equivalent to said		
	fixed-rate ratio, based upon		Ĭ
	reasonable assumed upon		
	reasonable assumptions as certified.		
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#### CITY OF ATLANTA

SHIRLEY FRANKLIN MAYOR

DEPARTMENT OF PLANNING AND COMMUNITY DEVELOPMENT
55 Trinity Avenue, S.W. SUITE 3350 – ATLANTA, GEORGIA 30335-0308
404-330-6145 – FAX: 404-658-7491
www.ci.atlanta.ga.us/citydir/dpdnc/planning.htm

February 23, 2004

CHARLES C. GRAVES, III
Commissioner

BEVERLEY DOCKERAY-OJO Director

**Bureau of Planning** 

Mr. Colin Edelstein, Vice President Dogwood Partners, LP c/o Capitol Development Group 241 Peachtree Street, Suite 300 Atlanta, Georgia 30303

RE: Processing of Your Submitted Urban Enterprise Zone Application

Dear Mr. Edelstein:

This letter serves as notification of several matters pertaining to the urban enterprise zone application that you recently submitted to us as part of Cycle I, 2004.

Receipt of the UEZ Application. We received your Urban Enterprise Zone (UEZ) application for property that is located at 193 & 213 Fairburn Road, NW. This includes the following tax parcel code numbers (PCNs): 14-0243-0001-075 & 14-0243-0002-077. You have proposed the creation of the "Fairburn & Gordon Apartments Housing Enterprise Zone" for the subject property, and have requested that the first year of the enterprise zone be 2005. Your application was assigned the case number of UEZ-04-07. We are reviewing it for completeness and accuracy, and will be contacting you soon (as well as throughout the application review process) by telephone or e-mail concerning any additional information or clarification that we need.

Required NPU Meeting. As part of the UEZ designation process, you are required to attend a Neighborhood Planning Unit (NPU) meeting. Your property is located in NPU "H", which holds monthly meetings at the Harriett Darnell Senior Multi-Purpose Center, which is located at 677 Fairburn Road, SW. Your UEZ case is scheduled to be heard by NPU "H" on March 4, 2004. Your attendance is required. The NPU "H" meeting will begin at 7:00 p.m. Please attend this meeting (or send a designee) and be prepared to make a presentation and answer any questions concerning your application. The NPU "H" members will vote on your application, with such vote serving as a recommendation to City Council. Please note that it is possible that NPU "H" members may request that you also attend one or more neighborhood association meetings before or after the NPU "H" meeting. Please contact the NPU "H" Chairperson, Mrs. R. R. Harris, immediately at (404) 699-5786 concerning this. Your non-attendance at such addi-

Mr. Colin Edelstein Capitol Development Group February 23, 2004

tional meetings likely would result in a deferral by NPU "H", thereby delaying the approval of your UEZ application.

Required Public Hearing & Optional Committee Meeting. The second required meeting is the UEZ public hearing, which is to be conducted by the City's Community Development/Human Resources (CD/HR) Committee. The public hearing will be held on a Monday night at the end of April or middle of May. We will notify you later of the exact date. Your attendance will be required, and you should be prepared to make a presentation about your UEZ application and to answer any questions. The CD/HR Committee will then vote on your case, most likely on the day after the public hearing. Its vote then becomes a recommendation to City Council.

Creation of the Urban Enterprise Zone. The full City Council will vote on your case after the UEZ public hearing has been held and the CD/HR Committee has made its recommendation. We will notify you later of the exact date of the City Council vote. (Please be aware that if a rezoning, other type of zoning action, subdivision, consolidation, or other action is required for your property, this could delay the review and approval of your application. You are encouraged to pursue these actions as soon as possible.) If the City Council votes to approve your UEZ, the Mayor then is allowed up to eight days in which to sign the ordinance for the creation of your proposed urban enterprise zone. Thereafter, the ordinance becomes law, with or without the Mayor's signature. The new urban enterprise zone would exist for ten years. You are cautioned that no building construction or renovation activity may begin before the ordinance to create your proposed urban enterprise zone has been adopted by City Council and approved by the Mayor. However, pre-construction activities, such as demolition, clearance, and infrastructure installation, are allowed before then.

UEZ Tax Abatements. If the urban enterprise zone is approved, tax abatements would be "effective" on your property on January 1 of the year that you requested the enterprise zone to begin. The tax abatements would apply to the new or rehabilitated improvements only (not the land), with some restrictions. The condition for the receipt of this tax abatement, you may recall, is that the construction or renovation of at least 30 percent of all proposed housing units on the property must be underway by December 31 of the first year for which you requested the enterprise zone to begin. In general, tax abatements are made on the new improvements or new renovations only, at 100 percent for the first five years. Thereafter, the tax abatements are 80 percent for Years 6 & 7, 60 percent for Year 8, 40 percent for Year 9, and 20 percent for Year 10.

Thank you for participating in the Urban Enterprise Zone Program. If you have questions regarding any of these matters, please contact me at (404) 330-6637. For further information concerning the NPU meeting, you may contact the NPU/Citizen Participation Coordinator, Wendy Scruggs-Murray, at (404) 330-6899.

Mr. Colin Edelstein Capitol Development Group February 23, 2004

Sincerely,

Linda M. Logan, AICF Principal Planner

Bureau of Planning

/lml/

xc: Charles C. Graves, Commissioner Beverley Dockeray-Ojo, Director Sara Wade Hicks, Assistant Director



#### CITY OF ATLANTA

SHIRLEY FRANKLIN MAYOR DEPARTMENT OF PLANNING AND COMMUNITY DEVELOPMENT
55 Trinity Avenue, S.W. SUITE 3350 – ATLANTA, GEORGIA 30335-0308
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February 26, 2004

CHARLES C. GRAVES, III
Commissioner

BEVERLEY DOCKERAY-OJO Director

**Bureau of Planning** 

Mr. Colin Edelstein, Vice President Dogwood Partners, LP C/o Capitol Development Group 241 Peachtree Street, Suite 300 Atlanta, GA 30303

RE: Required Public Hearing for Your Submitted Urban Enterprise Zone Application

Dear Mr. Edelstein:

As a follow-up to our February 23, 2004 letter to you, we want to inform you of the date for the required public hearing for your submitted urban enterprise zone application, in which you proposed the creation of the "Fairburn & Gordon Apartments Housing Enterprise Zone" at 193 & 213 Fairburn Road, NW. (UEZ-04-07). The public hearing is scheduled for *Monday, May 10*, 2004, beginning at 6:00 p.m. in the Council Chambers on the Second Floor of City Hall (located at 55 Trinity Avenue). It will be conducted by the Community Development/Human Resources (CD/HR) Committee of City Council. Please be prepared make a presentation about your UEZ application and to answer any questions at the public hearing. No vote will be taken at the public hearing.

We also encourage you to attend the CD/HR Committee meeting to be held on the following day, Tuesday, May 11, 2004, where the CD/HR Committee will vote on your application and make a recommendation to the full City Council. That meeting will be held in Committee Room #2 on the Second Floor-of City Hall, beginning at 1:00 p.m. The committee meeting is not required, but is recommended. Please be aware that if a rezoning, other type of zoning action, subdivision, consolidation, or other action is required for your property, this could delay the review and approval of your application. You are encouraged to pursue these actions as soon as possible.

If the CD/HR Committee votes to approve your case on May 11, 2004, then the full City Council would vote on it on May 17, 2004. The Mayor would then be allowed up to eight days in which to sign the ordinance for the creation of your proposed urban enterprise zone. Thereafter, the ordinance becomes law, with or without the Mayor's signature.

Mr. Colin Edelstein Dogwood Partners, LP February 26, 2004

Thank you for participating in the Urban Enterprise Zone Program. If you have questions regarding any of these matters, please contact me at (404) 330-6637.

Sincerely,

Linda M. Logan, AICP

Principal Planner Bureau of Planning

/lml/

xc: Charles C. Graves, Commissioner Beverley Dockeray-Ojo, Director Sara Wade Hicks, Assistant Director